



FY 2017

# FINANCIAL OVERVIEW

EDC's revenue totaled \$146.7 million in fiscal year 2017. A surplus of \$1.5 million brings our net assets to \$21.9 million as of September 30, 2017. EDC continually invests its net assets to support our projects, programs, and research.

## FINANCIAL STATEMENTS

Fiscal years ended September 30, 2017 and 2016.

\$, in thousands

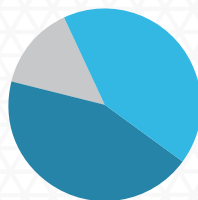
### INCOME STATEMENT

	2017	2016
Revenue (including change in temporarily restricted assets)	\$146,683	\$137,511
Expenses		
Salaries and Benefits	73,728	69,858
Materials, Supplies, and Other Costs	44,029	42,115
Subcontract Costs	27,408	25,041
<b>Total Expenses</b>	<b>145,165</b>	<b>137,014</b>
<b>Change in Net Assets</b>	<b>\$1,518</b>	<b>\$497</b>

### BALANCE SHEET

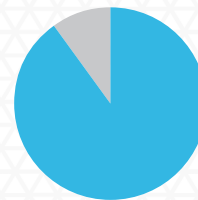
Assets		
Current Assets	\$48,309	\$41,476
Property and Equipment, Net	9,869	11,615
Other Assets	399	385
<b>Total Assets</b>	<b>\$58,577</b>	<b>\$53,476</b>
Liabilities and Net Assets		
Current Liabilities	\$28,522	\$22,907
Long-Term Liabilities	8,132	10,164
<b>Total Liabilities</b>	<b>36,654</b>	<b>33,071</b>
<b>Net Assets</b>	<b>21,923</b>	<b>20,405</b>
<b>Total Liabilities and Net Assets</b>	<b>\$58,577</b>	<b>\$53,476</b>

## SOURCES OF FUNDING



■ U.S. Government: International	(42%)
■ U.S. Government: Domestic	(44%)
■ Private and Other Public*	(14%)

## EXPENSES



■ Program Services	(90.1%)
■ Administrative	(9.9%)

\* Includes development banks, foundations, corporations, state and local agencies, and other nonprofits