



FY 2016

FINANCIAL OVERVIEW

EDC's revenue totaled \$137.5 million in fiscal year 2016. A surplus of \$497,336 brings our net assets to \$20.4 million as of September 30, 2016. EDC continually invests its net assets to support our projects, programs, and research.

FINANCIAL STATEMENTS

Fiscal years ended September 30, 2016 and 2015.

\$, in thousands

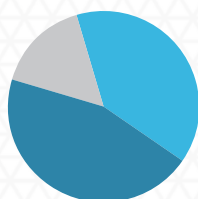
INCOME STATEMENT

	2016	2015
Revenue (including change in temporarily restricted assets)	\$137,511	\$144,839
Expenses		
Salaries and Benefits	69,858	71,309
Materials, Supplies, and Other Costs	42,115	43,925
Subcontract Costs	25,041	29,980
Total Expenses	137,014	145,214
Change in Net Assets	\$497	(\$375)

BALANCE SHEET

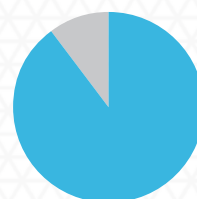
Assets		
Current Assets	\$41,476	\$37,339
Property and Equipment, Net	11,615	12,426
Other Assets	385	371
Total Assets	\$53,476	\$50,136
Liabilities and Net Assets		
Current Liabilities	\$22,907	\$20,474
Long-Term Liabilities	10,164	9,754
Total Liabilities	33,071	30,228
Net Assets	20,405	19,908
Total Liabilities and Net Assets	\$53,476	\$50,136

SOURCES OF FUNDING



■ U.S. Government: International	(41%)
■ U.S. Government: Domestic	(46%)
■ Private and Other Public*	(14%)

EXPENSES



■ Program Services	(89.9%)
■ Administrative	(10.1%)

* Includes development banks, foundations, corporations, state and local agencies, and other nonprofits