



FY 2021

FINANCIAL OVERVIEW

EDC's revenue totaled \$169.3 million in fiscal year 2021. A surplus of \$5.4 million brings our net assets to \$35.3 million as of September 30, 2021. EDC continually invests its net assets to support our projects, programs, and research.

FINANCIAL STATEMENTS

\$, in thousands

Fiscal years ended September 30, 2021 and 2020.

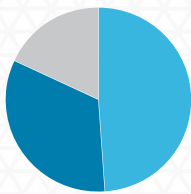
INCOME STATEMENT

	2021	2020
Revenue (including change in temporarily restricted assets)	\$169,250	\$146,726
Expenses		
Salaries and Benefits	82,389	78,370
Materials, Supplies, and Other Costs	39,456	37,514
Subcontract Costs	41,980	28,900
Total Expenses	163,826	144,784
Change in Net Assets from Operations	\$5,424	\$1,942

BALANCE SHEET

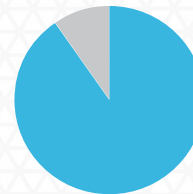
Assets		
Current Assets	\$64,859	\$58,883
Property and Equipment, Net	5,549	6,666
Other Assets	379	377
Total Assets	\$70,787	\$65,926
Liabilities and Net Assets		
Current Liabilities	\$30,992	\$27,935
Long-Term Liabilities	4,481	8,101
Total Liabilities	35,473	36,036
Net Assets	35,314	29,890
Total Liabilities and Net Assets	\$70,787	\$65,926

SOURCES OF FUNDING



■ U.S. Government: International	(49%)
■ U.S. Government: Domestic	(33%)
■ Private and Other Public*	(18%)

EXPENSES



■ Program Services	(90.3%)
■ Administrative	(9.7%)

* Includes development banks, foundations, corporations, state, and local agencies, and other nonprofits